

POLICY RE. STUDY LEAVE RELOCATION SURPLUS FUND

Each year study leave relocation funds that have been allocated but are not used will be put into the Study Leave Relocation Surplus Fund. In a year when applications exceed the fund's \$35,000 maximum, money may be used from the Surplus Fund. However, normally only one-third of the total amount held in the Study Leave Relocation Surplus Fund may be used in any given year.

Approved by the Executive Committee, Meeting No. 28, May 10, 2000